

APPENDIX 3

Schools Medium-Term Financial Plan 2016/17 to 2018/19

	<u>2016/17</u> <u>£m</u>	<u>2017/18</u> <u>£m</u>	<u>2018/19</u> <u>£m</u>
Funding to meet the "pledge"	0.629	0.632	0.636
Inflationary Pressures			
Pay award - teachers (1%, 1%, 1%)	0.672	0.684	0.691
Pay award – APT&C (1%, 1%, 1%)	0.121	0.122	0.123
Non-pay (0%, 0%, 1.5%)	0.000	0.000	0.283
Superannuation (2.3% increase from 01/09/15)	0.589	0.000	0.000
NI increase – Contracted-out staff	1.680	0.000	0.000
Service Pressures			
Premises related changes (i.e. floor area) & FSM	0.220	0.160	0.160
Demographic increase	0.120	0.120	0.120
TOTAL PRESSURES	3.402	1.086	1.377
Less "pledge" monies	0.629	0.632	0.636
Projected Shortfall	2.773	0.454	0.741
Percentage Reduction in Total Budget	2.92%	0.49%	0.81%